

# KEY FACTS ABOUT THIS HOME CONTENTS POLICY

Basic Home Buildings & Contents Insurance Policy

Prepared on: 3 May 2018



THIS IS NOT AN INSURANCE CONTRACT

## Step 1 Understanding the Facts Sheet

This Key Facts Sheet sets out **some** of the events covered and not covered by this policy and other information you should consider. This sheet does not provide a complete statement of the cover offered, exclusions, conditions and limits that apply under the policy. You should carefully read the **Product Disclosure Statement (PDS)** and all policy documentation for more details.

## Step 2 Check the maximum level of cover and the events covered

Under this policy you set the maximum level of cover and your payout is limited to that amount (Sum insured). This table is only applicable in relation to any contents cover in the policy.

Event/Cover	Yes/No Optional	Some examples of specific conditions, exclusions or limits that apply to events/covers (see PDS and other policy documentation for details of others)*
<b>Fire and Explosion</b>	Yes	No cover for bushfires or grassfires during the first 72 hours after you first take out the cover. Landslide or subsidence only covered if it occurs within 72 hours of, and as a direct result of an explosion.
<b>Flood</b>	Yes	No cover for floods during the first 72 hours after you first take out the cover. Landslide or subsidence only covered if it occurs within 72 hours of, and as a direct result of a flood.
<b>Storm</b>	Yes	No cover for storms during the first 72 hours after you first take out the cover. Landslide or subsidence only covered if it occurs within 72 hours of, and as a direct result of a storm.
<b>Accidental breakage</b>	Yes	Covers fitted glass in furniture and unfixed hung mirrors. Excludes glass in TVs and computer equipment, crystal and crockery items normally carried by hand, or where the item is only chipped or scratched. Excludes damage caused by rodents, insects or defects.
<b>Earthquake</b>	Yes	No cover for tsunamis during the first 72 hours after you first take out the cover. Landslide or subsidence only covered if it occurs within 72 hours of, and as a direct result of an earthquake or tsunami.
<b>Lightning</b>	Yes	No cover for power failures/surges that were not a direct result of lightning.
<b>Theft and Burglary</b>	Yes	Excludes theft by you, your tenant or someone who lives at the insured address or is at the insured address with your consent or the consent of someone who lives at the insured address.
<b>Actions of the sea</b>	No	Excludes erosion and actions of the sea. But, you may be covered for tsunami under 'Earthquake' and storm surge at the same time as 'Storm'.
<b>Malicious Damage</b>	Yes	Excludes malicious acts by you, your tenant or someone that lives at the insured address or is at the insured address with your consent or the consent of someone who lives at the insured address
<b>Impacts</b>	Yes	No cover for tree cutting, lopping or felling at the insured address.
<b>Escape of liquid</b>	Yes	Excludes rust, corrosion, oxidisation, mould or mildew. Landslide or subsidence only covered if it occurs within 72 hours of, and as a direct result of escape of liquid.

### Cover for valuables, collections and items away from the address

<b>High value items and collections</b>	Optional	Some items have a flexible limit that can be increased upon request e.g. artworks, collections, jewellery and watches.
<b>Items away from insured address</b>	Yes	Cover for 90 consecutive days while at temporary residence in Australia up to a maximum of 20% of the general contents sum insured. Cover can be extended for portable items in Australia and New Zealand.

\* This Key Facts Sheet is a guide only. The examples provided are only some of the conditions, exclusions and limits in this policy. You must read the PDS and policy documentation for all information about this policy.



## Step 3 Other things to consider

### Limits

This policy has restrictions that limit your cover for certain events and items, for example you may not be covered for some events if the buildings at the insured address have remained unoccupied for a continuous period of 100 days or more. To find out these limits you need to read the PDS and other relevant policy documentation.

### Excesses

If you make a claim, the excess is the amount you may have to pay for each incident. A number of different excesses may apply in respect to this policy, for example a contents excess. You may be able to increase these excesses to lower your premium. For more detail, please read the PDS and other policy documentation.

### Legal liability

This policy covers your legal liability when you are found to be legally responsible for damage or personal injury to a third party or their property. It is limited to \$30,000,000. You should read the PDS carefully to determine the extent of this cover.

### Cooling off period

If you decide you don't want this policy within 30 days of it being issued and you haven't made a claim, you can cancel it and receive a refund.

### Maximum level of cover offered by insurers

Insurers offer different maximum levels of cover in the event of the loss or destruction of your contents including where:

- you set the maximum level of cover and your payout is limited to that amount\* (*Sum insured*).
- you set the maximum level of cover and the insurer may provide you with some agreed extra cover above that amount (*Sum insured plus safety net*).

\* the insurer may provide some cover above this amount.

When working out how much cover you need for your contents, ensure that you value your possessions correctly. To do this you could start by listing all your contents and working out how much it would cost to replace them.

A failure to adequately insure your contents for their replacement value may result in underinsurance.

Warning: this Key Facts Sheet sets out some of the conditions, exclusions and limits in respect to this policy. You should read the PDS and all policy documentation for all the conditions, exclusions and limitations of this policy that limit or exclude cover.

## Step 4 Seek more information

If you want more information on this policy contact us on 1300 171 535.

For more information on choosing insurance and to better understand insurance visit the Australian Government website: [www.moneysmart.gov.au](http://www.moneysmart.gov.au)

The policy this KFS relates to is:

- Provided/Distributed by Blue Zebra Insurance Pty Ltd  
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- Underwritten by Zurich Australian Insurance Limited  
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